

04.03.2022

To

Head of Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Addendum to EGM Notice dated February 10, 2022

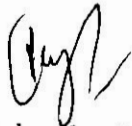
We refer to our letter dated February 17, 2022 intimating about convening of an Extraordinary General Meeting on March 8, 2022 along with copy of the Notice of EGM.

Further to the above, please find attached an Addendum to the EGM Notice, which is being mailed to all the shareholders of the Company.

We regret the errors and request you to take the same on record.

Thanking you.

For Mideast Integrated Steel Limited



Priyanka Chugh
Company Secretary & Compliance Officer

MIDEAST INTEGRATED STEELS LIMITED

Corporate Identity No. - L74899DL1992PLC050216

Regd. Off.: Mesco Towers, H-1, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110 048, India, T: 011-29241099, 40587085, 40587083
Bhubaneswar Office: Mesco Tower 3915, Lewis Road, Kedargouri Square, Bhubaneswar - 751 014, Odisha, T: 0674-2432755/59, Fax: 0674-2432256
Plant: Kalinga Nagar Industrial Complex, Khurunti, P. O. - Danaeadi - 755 026, Dist. Jajpur Odisha, T: 06726-266042/45, 0671-2383100, Fax: 06726-266041

ADDENDUM TO THE NOTICE DATED FEBRUARY 10, 2022 CONVENING AN EXTRAORDINARY GENERAL MEETING (EGM) OF THE COMPANY ON MARCH 8, 2022

Dear Shareholders,

We refer to the above notice for EGM and request you to consider the following corrections / additional information to the said notice.

Item No.2: Issue of equity shares to the promoters by way of conversion of unsecured loan of Rs. 27.97 Crores.

The following corrections /additions to be noted in the resolution / explanatory statement.

1. The Relevant date for the purpose of calculating floor price (inclusive of premium) for the purpose of issue of equity shares to be read as February 4, 2022 instead of January 31, 2022 wherever it appears in the resolution and the explanatory statement.
2. The equity shares shall be issued and allotted by the Company within a period of 15 days from the date of passing of this resolution provided that where the allotment of the said Equity shares are pending on account of pendency of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 days from the date of such approval, instead of 3 months mentioned in the notice and explanatory statement dated February 10, 2022
3. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 mentioned in the resolution and explanatory statement, wherever it appears, to be read as the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
4. Chapter VII of SEBI ICDR, wherever it appears in the notice to be read as Chapter V of SEBI ICDR.

Additional disclosures in the explanatory statement to the Notice convening EGM:

1	Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue The equity shares are being issued to individuals and the individuals are ultimate beneficiary owners of the shares proposed to be issued.
2	Pre and post issue shareholding of Proposed Allottees

MIDEAST INTEGRATED STEELS LIMITED

Corporate Identity No. - L74899DL1992PLC050216

	Proposed Allottee	Pre-Issue		Allotment		Post-Issue	
		Number	%	Number	%	Number	%
	Rita Singh	107910	0.08%	7647427	4.95%	7755337	5.03%
	Natasha Singh	2300	0.00%	4760929	3.09%	4763229	3.09%
	Shipra Singh	402800	0.29%	4427684	2.58%	4427684	2.87%
3.	<p>Certificate from a Practicing Company Secretary The certificate from M/s. RKS & Associates, Practicing Company Secretaries, certifying that the preferential issue of securities is being made in accordance with the requirements and provisions of ICDR shall be available for inspection electronically. The certificate is also available on the Company's website at www.mescosteel.com. Members seeking to inspect the above documents can send an email to priyankachug@mescosteel.com</p>						
4.	<p>Confirmations regarding wilful defaulters/ fugitives Neither the Company nor its promoters nor the Directors of the Company have been identified as wilful defaulters or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters/ fraudulent borrower, issued by the Reserve Bank of India nor have they been identified as fugitive economic offenders as per the Fugitive Economic Offenders Act, 2018.</p>						
5.	<p>Basis on which the price (along with justification) has been arrived at along with the report of the registered valuer The shares are not frequently traded and hence the issue price is calculated in accordance with the provisions of Chapter V of SEBI ICDR. A certificate confirming compliance with the pricing prescriptions under ICDR has also been obtained from an independent registered valuer, and a copy of this certificate will be available for e-inspection on all working days between 11.00 a.m. to 1.00 p.m. upto the date of Extra-Ordinary General Meeting.</p>						
6.	<p>Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price The Company has not allotted any securities on preferential basis during the current financial year till the date of this notice.</p>						
7.	<p>Material terms of raising such securities, proposed time schedule, purposes or objects of offer, contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects; principle terms of assets charged as securities. No assets are being charged as the securities proposed to be issued are Equity Shares. For the details regarding the material terms of issuance of securities, proposed time schedule, objects of offer and for contribution being made by the promoters in proposed offer, please refer to the disclosures provided as aforesaid.</p>						
8.	<p>Other undertakings in terms of ICDR</p> <ol style="list-style-type: none"> 1. The allottees or the Promoters / promoter group have not sold/ transferred any Equity Shares of the Company during the 90 trading days preceding the Relevant Date 2. The issue of Equity Shares shall be made in accordance with the provisions of the Memorandum and Articles of Association of the Company and shall be made in a dematerialized form only. 						
9	<p>Pre and post issue shareholding pattern Attached as Annexure 1 to this addendum</p>						

We regret the above errors and request you to read this addendum along with the original notice of EGM dated February 10, 2022

For Mideast Integrated Steels Limited

Rita Singh
Chairperson cum Managing Director

Place: New Delhi
Date: March 4, 2022

ANNEXURE A

PRE ALLOTMENT

Category	No of Shares	% of Holding
Promoters Shareholding		
Shipra Singh	402800	0.29%
Rita Singh	107910	0.08%
Natasha Sinha	2300	0.00%
D K Singh	10	0.00%
J K Singh	10	0.00%
Mideast (India) Ltd	32549940	23.61%
Mesco Omc Mining Corporation Ltd	17000000	12.33%
Mesco Steels Ltd	13146800	9.54%
Mesco Logistics Ltd	12151700	8.81%
Mesco Kalinga Steels Ltd.	10000000	7.25%
Mesco Hotels Ltd	5000000	3.63%
Total Promoters Shareholding	90361470	65.54%
Non-promoters holding		
Banks	200701	0.15%
Individuals	18515189	13.43%
Bodies Corporate	14300961	10.37%
NRI	223002	0.16%
HUF	205135	0.15%
Trusts	100	0.00%
Clearing Members	18	0.00%
IEPF	14067024	10.20%
Firm	1400	0%
Total Non Promoters Shareholding	47513530	34.46%
Grand Total	137,875,000	100.00%

POST ALLOTMENT

Category	Total Shareholding	% of Holding
Promoters Shareholding		
Shipra Singh	4427684	2.87%
Rita Singh	7755337	5.03%
Natasha Sinha	4763229	3.09%
D K Singh	10	0.00%
J K Singh	10	0.00%
Mideast (India) Ltd	32549940	21.09%
Mesco Omc Mining Corporation Ltd	17000000	11.02%
Mesco Steels Ltd	13146800	8.52%
Mesco Logistics Ltd	12151700	7.87%
Mesco Kalinga Steels Ltd.	10000000	6.48%
Mesco Hotels Ltd	5000000	3.24%
Total Promoters Shareholding	106794710	69.21%
Non-promoters holding		
Banks	200701	0.13%
Individuals	18515189	12.00%
Bodies Corporate	14300961	9.27%
NRI	223002	0.14%
HUF	205135	0.13%
Trusts	100	0.00%
Clearing Members	18	0.00%
IEPF	14067024	9.12%
Firm	1400	0%
Total Non Promoters Shareholding	47513530	30.79%
Grand Total	154308240	100.00%